



TEMES SA - Costa Navarino issues its first sustainability report

21 December 2016 – TEMES S.A. the development company of [Costa Navarino](#), issues its first sustainability report according to the Global Reporting Initiative (GRI) G4 Sustainability Reporting Guidelines - “core” requirements for the period 1/1/2015 - 31/12/2015.



By providing accessible and comparable information on the economic, environmental and social performance of TEMES, the sustainability report becomes a mechanism that turns abstract themes like “environmental protection” into tangible aspects, hence promoting understanding and cooperation.

The sustainability report focuses on the significant economic, environmental and social impacts of Costa Navarino, as defined by an open and extensive dialogue with all our main stakeholders, such as partners, the local communities, environmental NGOs, Media and authorities.



Mr Stephanos Theodorides, Vice-Chairman and Managing Director, TEMES SA highlighted: “The environmental and social responsibility has been embedded in our philosophy from our very inception. It is our priority to follow a sustainable tourism model that allows financial development to go hand in hand with respect to the preservation of the landscape, biodiversity, history and culture of the region. The publication of our first sustainability report adheres and continues on our main philosophy and overall commitment to sustainability. In addition, it shows our intention to bring our cooperation and open communication with our stakeholders to the forefront by setting a framework that will not only improve the company’s sustainability strategy, but also contribute in the overall development of Messinia”.

Our close cooperation with our stakeholders led to a number of very successful initiatives. Such initiatives include the [Navarino Environmental Observatory](#), a pioneer research centre for the study of climate change, and [Natura Hall](#), an interactive environmental exhibition centre. Both were established as a result of the cooperation between TEMES, Stockholm University and the Academy of Athens.

Moreover, TEMES supports a unique program for the protection of the African chameleon, in cooperation with the [Hellenic Herpetological Society](#), and an extensive monitoring and protection program for the loggerhead sea turtle (*Caretta Caretta*) in cooperation with [Archelon](#), the Sea Turtle Protection Society of Greece.



The report was prepared with the support of [Ernst and Young Greece](#) and was externally assured by TÜV HELLAS (TÜV NORD) according to AA1000AS standard (Accountability Assurance Standard). It is available in the following [download link](#) and in [flip book](#). It will also be available through the [GRI site](#), and will be presented in various events in the near future.

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TEMES SA:

TEMES is a premier destination developer & operator in the high end tourism and real estate sector. Costa Navarino, its flagship development, is one of largest tourism investments in the Mediterranean. Based on solid financial foundations, the development will ultimately comprise five resort areas with 5 hotels, related facilities and at least four golf courses. TEMES has fulfilled the vision of its founder, Captain Vassilis Constantakopoulos, to establish his homeland Messinia as a world-class high-end destination. The Constantakopoulos family are also the founders and majority shareholders of Costamare Inc., a leading international owner of containerhips listed on NYSE, and Faliro House, an international film production company. Recent productions include Before Midnight, The Founder, Knight of Cups, and The Lobster. In 2014 the Olayan Group, a major international investor, joined TEMES as a shareholder.*

Costa Navarino:

Costa Navarino is the prime, sustainable destination in the Mediterranean, located in the Greek region of Messinia in the southwest Peloponnese. One of the most unspoiled and breathtaking seaside Mediterranean landscapes, this area has been shaped by 4,500 years of history. Its philosophy is driven by a genuine desire to promote Messinia, while protecting and preserving its natural beauty and heritage. It will comprise a number of distinct sites featuring 5-star deluxe hotels, luxury residences, conference facilities, spa and thalassotherapy centres, signature golf courses, as well as a wide range of unique year-round activities for adults and children. Navarino Dunes, the first area, is home to two luxury 5-star hotels, [The Romanos](#), a [Luxury Collection Resort](#) and [The Westin Resort](#)

Costa Navarino; The Dunes Course – the first signature golf course in Greece- Anazoe Spa, a 4,000sq.m. spa & thalassotherapy centre; the state-of-the-art conference centre House of Events; specially designed facilities for children; as well as a variety of gastronomy venues, sports, outdoor and cultural activities. Navarino Bay, the second area is home to the signature golf course, The Bay Course. Download high resolution photos and logos from the press section in downloads on the website www.costanavarino.com, using the password nestor.

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